

October 30, 2024

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,832.9	9.4	0.2	1.2	22.3
Dow Jones Ind. Average	42,233.1	(154.5)	(0.4)	(0.2)	12.1
Nasdaq 100	20,550.7	199.6	1.0	2.4	22.1
FTSE 100	8,219.6	(66.0)	(0.8)	(0.2)	6.3
DAX 30	19,478.1	(53.5)	(0.3)	0.8	16.3
CAC 40	7,511.1	(45.8)	(0.6)	(1.6)	(0.4)
BIST 100	8,945.8	0.0	0.0	(7.4)	19.8
Nikkei	38,903.7	298.2	0.8	2.6	16.3
Hang Seng	20,701.1	101.8	0.5	(2.0)	21.4
Shanghai Composite	3,286.4	(35.8)	(1.1)	(1.5)	10.5
BSE Sensex	80,369.0	364.0	0.5	(4.7)	11.3
GCC					
QE Index	10,590.5	86.2	0.8	(0.2)	(2.2)
Saudi Arabia (TASI)	12,062.1	8.9	0.1	(1.3)	0.8
UAE (ADX)	9,312.4	4.8	0.1	(1.2)	(2.8)
UAE (DFM)	4,583.4	46.4	1.0	1.8	12.9
Kuwait (KSE)	7,110.8	13.7	0.2	(0.4)	4.3
Oman (MSM)	4,766.3	(28.7)	(0.6)	1.2	5.6
Bahrain (BAX)	2,017.1	5.0	0.3	0.2	2.3
MSCI GCC	1,057.7	3.1	0.3	(0.8)	(0.8)
Dow Jones Islamic	7,137.9	20.1	0.3	(0.1)	17.6
Commodity					
Brent	70.7	(0.3)	(0.4)	(1.4)	(8.2)
WTI	67.2	(0.2)	(0.3)	(0.8)	(6.4)
Natural Gas	2.9	(0.0)	(0.1)	(2.2)	22.9
Gold Spot	2,781.1	25.2	0.9	4.6	34.2
Copper	4.4	(0.0)	(0.0)	(4.2)	12.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.9	1.4	5.47%	12.5
DSM 20	11.9	1.5	5.95%	11.3
Saudi Arabia (TASI)	22.0	4.6	5.81%	15.6
UAE (ADX)	19.0	2.6	2.08%	15.4
UAE (DFM)	11.9	5.1	5.40%	10.0
Kuwait (KSE)	16.5	1.9	5.64%	16.1
Oman (MSM)	9.1	0.9	5.14%	4.4
Bahrain (BAX)	10.4	2.2	4.33%	11.2

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mazaya Real Estate Development	0.6	0.0	4.6%	-0.6%	-3.8%	55,418	NM
Ezdan Holding Group	1.2	0.0	4.5%	4.1%	-2.6%	75,606	NM
Medicare Group	4.8	0.2	3.8%	-0.8%	-0.6%	5,021	19
Ooredoo	11.7	0.3	2.9%	20.2%	-1.1%	948	12
Qatar Islamic Insurance Group	8.5	0.1	1.4%	-15.0%	-0.7%	348	8
Top Losers							
QLM Life & Medical Insurance Company	2.0	(0.1)	-2.5%	-4.3%	3.3%	2	10
MEEZA QSTP LLC (Public)	3.2	(0.1)	-2.5%	8.1%	2.1%	283	35
Salam International Investment Limited	0.7	(0.0)	-2.4%	-20.6%	-4.7%	16,752	13
Dlala Brokerage and Investment Holding Company	1.2	(0.0)	-2.0%	-10.7%	-2.6%	330	37
Qatar Oman Investment Company	0.7	(0.0)	-1.7%	23.2%	0.4%	97	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stock markets mostly slipped Tuesday ahead of a slew of US economic data releases and tech earnings, and as bond yields rose. US stock index futures gave mixed. The S&P 500 rose by 9.4 points (0.2%) to close at 5,832.9, while the Dow Jones Industrial Average decreased by 154.5 points (0.4%) to finish at 42,233.1. The Nasdaq 100 increased by 199.6 points (1.0%) to close at 20,550.7. In Europe, the FTSE 100 fell by 66.0 points (0.8%) to close at 8,219.6, while Germany's DAX 30 dropped by 53.5 points (0.3%) to 19,478.1. France's CAC 40 declined by 45.8 points (0.6%) to close at 7,511.1, while Turkey's BIST 100 remained unchanged at 8,945.8. In Asia, Japan's Nikkei surged by 298.2 points (0.8%) to close at 38,903.7, and Hong Kong's Hang Seng increased by 101.8 points (0.5%) to 20,701.1. The Shanghai Composite dropped by 35.8 points (1.1%) to 3,286.4, while India's BSE Sensex rose by 364.0 points (0.5%) to close at 80,369.0. Oil losses further 0.4% with Brent crude closing at USD 70.7 per barrel and US WTI crude settling at USD 67.2.

GCC

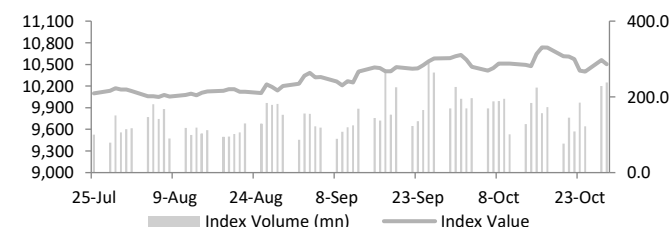
Saudi Arabia's TASI index increased by 8.9 points (0.1%) to close at 12,062.1. The UAE's ADX index rose by 4.8 points (0.1%) to 9,312.4, while Dubai's DFM index gained 46.4 points (1.0%) to reach 4,583.4. Kuwait's KSE index increased by 13.7 points (0.2%) to 7,110.8. Oman's MSM index declined by 28.7 points (0.6%) to 4,766.3, and Bahrain's BAX index rose by 5.0 points (0.3%) to close at 2,017.1.

Qatar

Qatar's benchmark closed positive at 10,590.5. The Banks & Financial Services sector increased by 0.97% to close at 4,683.3. The Consumer Goods & Services sector rose by 0.26% to 7,791.7, while the Industrials sector gained 0.54% to reach 4,316.6. The Insurance sector declined by 0.37% to 2,418.3, and the Real Estate sector climbed by 1.11% to close at 1,646.7. The Telecoms sector saw the largest gain, rising by 2.40% to 1,816.6, while the Transportation sector had a modest increase of 0.08% to 5,324.6.

The top performer includes Mazaya Real Estate Development and Ezdan Holding Group while QLM Life & Medical Insurance Company and MEEZA QSTP LLC (Public) were among the top losers. Trading saw a volume of 298.4 mn shares exchanged in 16,482 transactions, totalling QAR 593.4 mn in value with market cap of QAR 627.9 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,683.3	0.97%
Consumer Goods & Services	7,791.7	0.26%
Industrials	4,316.6	0.54%
Insurance	2,418.3	-0.37%
Real Estate	1,646.7	1.11%
Telecoms	1,816.6	2.40%
Transportation	5,324.6	0.08%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	28.4	34.5
Qatari Institutions	41.8	32.9
Qatari - Total	70.2	67.4
Foreign Individuals	15.2	15.9
Foreign Institutions	14.6	16.7
Foreign - Total	29.8	32.6

Source: Qatar Stock Exchange



October 30, 2024

KEY NEWS OF QATAR

▶ Qatar Chamber discusses co-operation ties with Federation of Egyptian Chambers of Commerce

Qatar Chamber board member Ibtihaj al-Ahmadani, who is also the president of the Qatar Businesswomen Forum, held a meeting with Reem Siam, a board member of the ICC World Chambers Federation and president of both the Economic Businesswomen Council at the Federation of Egyptian Chambers of Commerce and the Economic Businesswomen Council of the Alexandria Chamber of Commerce. Their discussions centered on strengthening cooperative relations between the Qatar Chamber and the General Federation of Egyptian Chambers of Commerce, with a focus on enhancing collaboration to foster development initiatives within the business sectors of both countries. Al-Ahmadani emphasized the close fraternal ties between Qatar and Egypt and highlighted the significance of boosting trade exchange and joint investments as essential factors for achieving sustainable development in the region.

▶ Qatar, Afghanistan sign deal in air services to enhance transportation rights

Qatar and Afghanistan have signed a memorandum of understanding (MoU) to enhance air transportation rights between the two countries, aiming to increase Qatar Airways' access to global destinations. The MoU was co-signed by Qatar's Acting President of the General Civil Aviation Authority, Mohamed Faleh Al Hajri, and Afghanistan's Deputy Minister of Transport and Aviation, Abdul Salam Haidari, during a ceremony attended by Qatar's Minister of Transport, Jassim bin Saif Al Sulaiti. Following the signing, Al Sulaiti held discussions with Haidari to explore further cooperation in civil aviation, transport, and communications, emphasizing the commitment to strengthening bilateral relations and connectivity between Qatar and Afghanistan.

▶ HIA further enhances China-Qatar connectivity with inauguration of Shenzhen Airlines

Hamad International Airport (HIA) has expanded its network in China with the launch of direct flights to Shenzhen, operated by Shenzhen Airlines—its first Middle East destination. The new Doha-Shenzhen route, running three times weekly on an Airbus A330-300, offers 300 seats across business, premium economy, and economy classes. The inaugural flight was celebrated with a ceremony attended by HIA officials and representatives from Qatar and China, underscoring the partnership's role in enhancing Qatar-China connectivity. HIA's COO, Hamad Ali al-Khater, highlighted the 100% growth in passenger traffic between Qatar and China last year, reflecting robust travel demand. This new route strengthens ties between Qatar and Shenzhen, China's technology and trade hub, and aligns with Qatar's national goals to boost tourism and global connectivity.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia exceeds HQ target with 540 international firms in Riyadh, says Al-Falih

Saudi Arabia has surpassed its 2030 target for attracting regional headquarters, securing 540 international companies in Riyadh, as Minister of Investment Khalid Al-Falih announced at the Future Investment Initiative summit. He highlighted Saudi Arabia's resilience amid regional tensions and its ongoing economic growth, fueled by Vision 2030's diversification efforts, which have led to a 70% GDP growth and consistent non-oil economic expansion since 2016. The Kingdom's incentives, such as a 30-year tax exemption for multinationals, are part of its strategy to attract investment, and it aims to reach US D3.3 tn in capital formation by 2030. With geopolitical challenges growing, Al-Falih emphasized Saudi Arabia's role in regional stability. Other officials, including Turkish Finance Minister Mehmet Şimşek and UK Trade Minister Douglas Alexander, discussed the impact of geopolitics and the importance of technology in future economies, with Al-Falih stressing Saudi Arabia's focus on AI and digital security to support a competitive, tech-driven economic environment.

▶ Saudi Arabia ranks highest in personal satisfaction amid global dissatisfaction: FII survey

The FII Priority Global Survey reveals that Saudi Arabia leads in personal satisfaction among 24 surveyed countries, with 84% of Saudis content with their lives, despite global discontent where 52% express dissatisfaction. While global concerns are mainly focused on economic and political stability, Saudi citizens are notably optimistic about their future amidst ongoing geopolitical

and economic tensions. The survey highlights regional contrasts: South Korea has the lowest satisfaction at 39%, and Global South respondents report higher optimism about their countries' direction than those in the Global North. Economic stability, inflation, and financial security are top global concerns, while environmental issues resonate more in Japan and South Korea than in Saudi Arabia. Social cohesion is strong in Saudi Arabia, India, and Indonesia, and technology readiness is high in MENA and African regions, though AI and digital tools spur concern over job displacement, particularly in the Global South.

KEY NEWS OF UAE

▶ UAE: Amali Properties breaks ground on USD5 44 mn ultra-luxury villa project

Amali Properties has broken ground on its AED 2 bn (USD 544 mn) Amali Island project within Dubai's The World Islands, marking a major milestone in luxury island living. Spearheaded by Ali and Amira Sajwani, this exclusive 24-villa development offers unparalleled privacy and amenities, including a Residents' Clubhouse, docking facilities, and seamless access via private boats and a floating helipad. The project has already seen strong demand, with the sale of the standout Villa Avatea, a seven-bedroom villa on a private islet for AED 200 mn, and two Villa Aria units at AED 100 mn each, featuring distinct Ultra and Terra interior styles. With construction starting on piling in March and completion expected in Q1 2027, Amali Island aims to set new standards for luxury and seclusion, featuring expansive views of Palm Jumeirah and Burj Khalifa, and crafted to provide a personal, intimate retreat in Dubai's coastal landscape.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices climb as US reserve bid lends support

Oil prices rebounded slightly after a sharp 6% drop as the US announced plans to buy oil for its Strategic Petroleum Reserve (SPR), which provided limited support amid broader demand concerns. Brent crude rose by 1.32% to USD 72.36 per barrel, while US West Texas Intermediate increased 1.45% to USD 68.36. The rebound followed Israel's strike on Iran over the weekend, which avoided oil infrastructure and led to easing investor fears of escalation. Nonetheless, global demand growth remains weak, with China's sluggish economy dragging down consumption and refining margins worldwide. BP's CEO expects demand to normalize once China enacts new stimulus, though Middle East tensions and the SPR's limited US purchase are insufficient to counterbalance broader market pessimism.

▶ Gold prices hover near record peak on US election jitters

Gold prices hovered near record highs on Tuesday, bolstered by investor caution ahead of the US presidential election and anticipation of key economic data that may influence the Federal Reserve's rate decision. Spot gold increased 0.4% to USD 2,753.66 per ounce, close to last week's record, with US futures also up 0.4% at USD 2,765.80. IG strategist Yeap Jun Rong noted that gold's appeal as a hedge is strengthened by recent pauses in the dollar and Treasury yields. Markets largely anticipate a 25 basis point rate cut by the Fed in November, which would favor gold by lowering its opportunity cost. Other precious metals also gained, with silver up 0.8%, platinum up 1.3%, and palladium reaching a 10-month high. Meanwhile, at least 60 people were reported dead after Israeli strikes on Lebanon's Bekaa Valley.

▶ Eyeing US election, China considers over USD 1.4 tn in extra debt over next few years, say sources

China is planning to approve a massive fiscal stimulus package worth over 10 tn yuan (USD 1.4 tn) to stabilize its struggling economy, with approval expected during the National People's Congress Standing Committee meeting from Nov. 4-8. This includes 6 tn yuan in special sovereign bonds to address local government debt risks, plus an additional 4 tn yuan for land and property acquisitions. If approved, this spending—equating to over 8% of China's GDP—would be the largest stimulus since 2008, but short of that year's scale. China's response could intensify if Donald Trump wins the US presidential election, as a Trump administration is expected to add economic pressures through potential tariffs. Other components may include another tn yuan to boost consumer spending and capital injections into state banks, indicating a strategic shift to boost local economies and manage the property sector crisis.

October 30, 2024

FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.08	USD/QAR	3.64
USD/JPY	153.43	EUR/QAR	3.93
GBP/USD	1.30	JPY/QAR	0.02
USD/CHF	0.87	GBP/QAR	4.73
USD/CAD	1.39	CHF/QAR	4.19
AUD/USD	0.66	CAD/QAR	2.62
NZD/USD	0.60	AUD/QAR	2.39
USD/INR	84.07	INR/QAR	0.04
USD/TRY	34.28	TRY/QAR	0.11
USD/ZAR	17.68	ZAR/QAR	0.21
USD/BRL	5.75	BRL/QAR	0.63

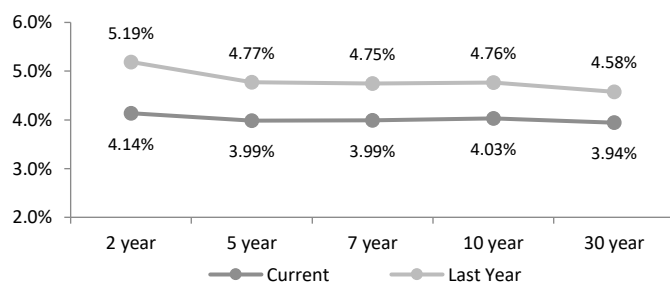
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	3.16	3.17	3.15	3.05	2.58
QIBOR	5.25	5.30	5.33	5.18	4.68
SAIBOR	5.37	5.31	5.51	5.69	5.19
EIBOR	4.74	4.85	4.72	4.61	4.39
BMIBOR	5.55	5.77	6.26	6.02	5.60
KIBOR	2.06	3.44	3.69	3.94	4.31

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Electrical Industries Co.	SE	EIC	505.8	28.83%	121.4	115.07%
Almasane Alkobra Mining Co.	SE	AMAK	216.0	96.00%	59.8	1053.64%
Saudi Awwal Bank	SE	SABB	3,528.0	8.65%	1,883.0	2.90%
Nmdc Energy	ADX	NMDCENR	3,975.2	110.31%	401.6	144.85%
National Bank Of Fujairah	ADX	NBF	623.6	8.88%	209.3	15.60%
Al Dar Properties	ADX	AP-U	5,581.8	61.43%	1,253.4	41.35%
Borouge Plc	ADX	BOROUGE	1,600.0	6.95%	324.1	16.16%
Mashreq Bank	DFM	MASQ	2,971.1	6.87%	1,788.2	-21.35%
Kuwait International Bank	BOURSA KUWAIT	KIB	23.0	34.50%	4.2	366.67%
Industries Qatar	QSE	IQCD	3,611.7	27.45%	1,188.3	-1.40%
QIm Life & Medical Insurance Company	QSE	QLMI	-	-	12.8	100.00%
Damaan Islamic Insurance Company (For The Nine-Month Period Ended)	QSE	BEMA	-	-	61.9	17.01%
Amlak International Finance Co.	SE	AMLAK	-	-	10.3	85.35%
Saudi Kayan Petrochemical Co.	SE	KAYAN	2,398.6	12.23%	-296.2	34.04%
Nayifat Finance Co.	SE	NAYIFAT	92.9	-6.88%	38.9	103.41%
Thimar Development Holding Co.	SE	THIMAR	-	-	-4.3	-459.53%
Mobile Telecommunication Company	SE	ZAIN	2,583.0	2.30%	150.0	114.29%
Leejam Sports Company	SE	LEEJAM	406.0	16.67%	187.0	103.26%
Halwani Bros. Co.	SE	HB	248.5	20.16%	15.5	136.38%
United Electronics Company	SE	EXTRA	1,603.4	10.41%	156.3	32.18%

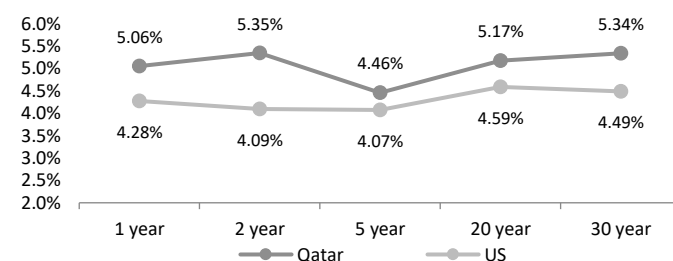
Note: Results were published on 29th October 2024, all the numbers are in local currency.

FX Commentary

On Tuesday, the dollar rose to three-month highs against the yen at 153.43 amid Japan's political uncertainty following a ruling coalition's election loss, while the yen fell nearly 10% since September. The dollar index increased by 3.6% in October, its best monthly performance since April 2022, with upcoming US economic data likely to influence Federal Reserve policy. The pound edged up 0.1% to USD 1.30 ahead of the UK budget, projected to include GBP 40 bn (USD 52 bn) in fiscal measures. The euro dipped to USD 1.08 against the dollar, and the Chinese yuan weakened to 7.165, reflecting ongoing economic challenges in China.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	43.4	8.7	Turkey	265.9	5.2
UK	18.1	(3.8)	Egypt	582.9	(28.1)
Germany	9.6	0.9	Abu Dhabi	42.3	3.7
France	31.9	1.8	Bahrain	185.6	6.3
Italy	56.7	(8.9)	Dubai	62.9	(1.3)
Greece	58.8	(7.1)	Qatar	41.6	4.1
Japan	20.7	0.7	Saudi Arabia	61.3	4.8

Source: S&P Capital IQ

October 30, 2024

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.74	1.81	10.00	1.74	9.62	17.39	QNB
Qatar Islamic Bank	3.47	1.92	11.20	1.87	10.88	20.92	المصرف التجاري
Comm. Bank of Qatar	5.91	0.68	5.30	0.80	6.23	4.23	بنك الدوحة
Doha Bank	4.25	0.52	6.76	0.26	3.43	1.77	الاهلي الدولي
Ahli Bank	6.74	1.38	11.01	0.34	2.70	3.71	الريان
Intl. Islamic Bank	4.20	2.22	13.46	0.80	4.83	10.71	بنك لشا QFC
Rayan	4.19	0.95	15.03	0.16	2.52	2.39	بنك دخان
Lesha Bank (QFC)	0.00	1.21	14.80	0.09	1.13	1.37	الإجارة
Dukhan Bank	4.27	1.52	14.81	0.25	2.47	3.75	دلالة
National Leasing	3.65	0.64	24.62	0.03	1.29	0.82	قطر وعمان
Dlala	0.00	1.25	H	0.00	0.96	1.20	إنماء
Qatar Oman	0.00	1.04	nm	nm	0.70	0.73	البنوك والخدمات المالية
Inma	1.23	1.41	14.33	0.28	2.88	4.07	زاد
Banks & Financial Services	3.99	1.49	10.26	0.75	5.15		
Zad Holding Company	4.75	3.08	19.83	0.69	4.45	13.69	الطبية
Qatar German Co. Med	0.00	4.67	H	0.01	0.32	1.49	بلدنا
Baladna	5.12	1.11	H	0.01	1.22	1.36	السلام
Salam International	4.28	0.54	12.57	0.06	1.29	0.70	الرعاية
Medicare	4.61	1.41	33.08	0.14	3.40	4.78	السينما
Cinema	2.63	1.32	39.63	0.07	2.02	2.66	قطر للوقود
Qatar Fuel	5.87	1.74	14.87	1.03	8.82	15.34	ودام
Widam	0.00	2.85	87.76	0.03	0.89	2.55	مجمع المناعي
Mannai Corp.	6.50	1.87	8.81	0.44	2.06	3.84	الميرة
Al Meera	5.82	1.95	16.39	0.89	7.51	14.60	مقدم
Mekdam	0.00	24.00	12.70	0.28	0.15	3.58	ميزة
MEEZA QSTP	2.48	3.00	34.65	0.09	1.07	3.22	الفالج
Faleh	3.86	0.76	15.53	0.05	1.06	0.81	الخدمات والسلع الاستهلاكية
Consumer Goods & Services	5.16	1.73	17.44	0.28	2.80		
QAMCO	5.39	1.10	16.36	0.08	1.18	1.30	قامكو
Ind. Manf. Co.	5.10	0.65	8.94	0.29	3.94	2.55	التحويلية
National Cement Co.	8.12	0.82	12.96	0.29	4.53	3.70	الاسمنت
Industries Qatar	5.76	2.18	16.50	0.82	6.21	13.54	صناعات قطر
The Investors	9.93	0.63	12.07	0.13	2.39	1.51	المستثمرين
Electricity & Water	5.34	1.19	12.11	1.33	13.52	16.10	كهرباء وماء
Aamal	0.00	0.69	14.35	0.06	1.29	0.89	أعمال
Gulf International	4.88	1.45	12.23	0.25	2.12	3.08	الخليج الدولية
Mesaieed	5.41	1.22	22.29	0.07	1.31	1.59	مسعيد
Estithmar Holding	0.00	1.16	15.79	0.11	1.48	1.71	استثمار القابضة
Industrials	5.26	1.49	15.79	0.24	2.56		الصناعات
Qatar Insurance	4.56	11.51	nm	nm	0.19	2.19	قطر
Doha Insurance Group	6.76	1.07	9.83	0.26	2.41	2.59	مجموعة الدوحة للتأمين
QLM	6.13	1.13	9.07	0.23	1.80	2.04	كيو إل إم
General Insurance	0.00	0.33	nm	nm	3.89	1.30	العامة
Alkhaleej Takaful	5.22	0.99	11.75	0.20	2.33	2.30	الخليج التكافلي
Islamic Insurance	5.88	2.39	10.99	0.77	3.56	8.50	الإسلامية
Beema	4.39	1.60	12.79	0.32	2.56	4.10	بيمه
Insurance	4.62	1.73	nm	nm	1.34		التأمين
United Dev. Company	4.89	0.35	11.51	0.10	3.18	1.12	المتحدة للتنمية
Barwa	6.36	0.51	9.64	0.29	5.57	2.83	بروة
Ezdan Holding	0.00	0.92	H	0.00	1.27	1.17	إزدان القابضة
Mazaya	3.91	0.67	nm	nm	0.95	0.64	مزايا
Real Estate	1.97	0.69	30.28	0.04	1.93		العقارات
Ooredoo	4.71	1.41	15.35	0.76	8.31	11.68	Ooredoo
Vodafone Qatar	5.98	1.64	14.52	0.13	1.13	1.84	فودافون قطر
Telecoms	4.93	1.44	15.20	0.40	4.22		الاتصالات
Qatar Navigation	3.32	0.77	12.92	0.87	14.63	11.30	الملاحة
Gulf warehousing Co	3.32	0.80	8.62	0.38	4.13	3.31	مخازن
Nakilat	3.26	1.93	15.95	0.27	2.23	4.30	ناقلات
Transportation	3.28	1.23	14.23	0.37	4.32		النقل
Exchange	4.24	1.37	13.26	0.34	3.27		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.